

MOTION

Moved by Housing Authority Member _____,
seconded by Housing Authority Member _____ that the
Executive Director, or his designee, is hereby authorized to execute a Letter of Loan
Commitment and Lease Option with Linc Housing Corporation (LINC) and National
Community Renaissance of California (National CORE), all as outlined in the Joint
Report to Council and Housing Authority dated August 10, 2021 from the Director of
Community Development ("Report") in substantially the same form as the drafts of each
attached to the Report as Exhibits 3 and 4, subject to any Housing Authority comments
or modifications at the hearing on August 10, 2021. The Letter of Loan Commitment
and Lease Option shall each be subject to approval as to form by the City Attorney.

Vote as follows:

Ayes:

Noes:

Absent:

Abstain: